

Does the environmental review or audit reflect that the property is damaged or otherwise requires remediation?

Whereas there is the potential for controversy if certain gifts are accepted, FB4K has adopted the following policy:

- Value — whether the acceptance of the gift compromises any of the core values of FB4K.
- Compatibility — whether there is compatibility between the intent of the donor and FB4K's use of the gift.
- Public Relations — whether acceptance of the gift damages the reputation of FB4K.
- Consistency — is acceptance of the gift consistent with prior practice?
- Form of Gift — is the gift offered in a form that FB4K can use without incurring substantial expense or difficulty?
- Effect on Future Giving — will the gift encourage or discourage future gifts?

For information on
Western Lane Community
Foundation

including endowment fund forms,
annual reports and accounting
practices, please contact
them directly.

(541) 997-1274

P.O. Box 1589 Florence, OR 97439

www.wlcfonline.org

Food Backpack for Kids

“Together, No Child Will Go Hungry”

A 501(c)(3) non-profit

Established in 2012

P.O. Box 3347

Florence, OR 97439

Visit us at www.foodbackpackforkids.com



“What we do for ourselves dies with us.
What we do for others and the world remains
and is immortal.”

Albert Pine

The Food Backpack for Kids Endowment Fund

Gift Acceptance Policy

Food Backpack for Kids established a permanent Endowment Fund with Western Lane Community Foundation (WLCF) in Florence, Oregon and is subject to their Articles of Incorporation and Bylaws.

Food Backpack for Kids (FB4K) solicits and accepts gifts that are consistent with its mission and that support its core program: to meet today's need to feed hungry children, and meet the needs for tomorrow.

Donations and other forms of support will generally be accepted from individuals, grants, foundations, or other entities. Gifts of real property may be accepted upon review.

In the course of regular fund raising activities, FB4K accepts gifts in any form, including check, cash, money order, or on-line.

Marketable securities may be transferred electronically to an account maintained at a local brokerage firm or delivered physically with the transferor's endorsement or signed stock power with appropriate signature guarantees attached. All marketable securities will be sold promptly upon receipt.

Donors are encouraged to make bequests to FB4K under their wills, and to name FB4K as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.

FB4K will accept designation as a remainder beneficiary of charitable remainder trusts.

FB4K will accept designation as an income beneficiary of charitable lead trusts.

Certain forms of gifts or donated properties may be subject to review prior to acceptance due to the special liabilities they may pose for FB4K.

Tangible Personal Property

Does the property further FB4K's mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there carrying costs for the property for which FB4K may be responsible? Is the title/provenance of the property clear?

Life Insurance

FB4K will accept gifts of life insurance where FB4K is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, future premiums owing on the policy.

Real Estate

All gifts of real estate are subject to review prior to acceptance other than a personal residence. FB4K shall require an initial environmental review by a qualified environment firm. Should the initial review reveal a potential problem, FB4K may retain a qualified environmental firm to conduct an environmental audit. Is the property useful for FB4K purposes? Is the property readily marketable? Are there covenants, conditions, restrictions, reservations, easements, encumbrances or other limitations associated with the property? Are there carrying costs including insurance, property taxes, mortgages, notes, liens, or maintenance expenses associated with the property?